ValChoice Home Insurance Analysis Presented by:

Service of The Insurance Shop
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State of Minnesota
This report prepared exclusively for The Insurance Shop - Service Team Service Team

ValChoice Ratings

Ratings are based on data collected by state insurance departments, the highest quality data available. ValChoice was founded by a man hit by a car and all insurance companies involved refused to pay medical bills. The rating system was created as a way to help others avoid a similar situation. Click here for more on the company's back story.

Protection Grade - How Good They Are at Handling Claims



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USAA - USAA General Indemnity Company

The Protection Grade is calculated based on complaints consumers file with state insurance departments specific to the claims handling process. Complaint categories considered in this analysis are those related to problems with an adjuster, as well as delays, denials or insufficient offers with regards to claims payment. Only complaints that the state department of insurance deem to be justified or valid are included in this analysis.

What Do I Do Next

This report was run for you by Service. For more information on the best insurance options for you, contact Service with the contact information at the top of this report. For your convenience links to the website and financial strength ratings are provided for the above insurance companies.

Insurance company performance changes from year to year and based on the line of business -- like home or auto -- to meet their business goals. These changes are decided internal to the company and are not detectable to consumers through their advertising or company communication. Only ValChoice can identify these differences and share them with consumers, agents and brokers. Service provides you with ValChoice reports to ensure you are getting the most value for your insurance dollar. To ensure you have the protection you need, get a ValChoice report on your insurance company annually.

Financial Strength

The financial strength of an insurance company may also be a factor you wish to consider. Financial strength is a measure of the companies ability to pay claims. This is different than the ValChoice protection score. The ValChoice protection score measures the companies willingness to pay claims. A lack of willingness to pay claims is an issue that consumers face frequently. Conversely, an insurance companies inability to pay claims is an issue consumers rarely face. Therefore, ValChoice focuses on the protection rating rather than a financial strength rating. You can access financial strength information from several companies, including: A.M. Best, Standard and Poors, Weiss Ratings and others.

About ValChoice

ValChoice provides a completely independent rating system, not influenced by insurance companies. In order to maintain our independence, and the purity of the grading system, ValChoice has not accepted investment from any insurance company, individual or organization affiliated with the insurance industry.

Our proprietary, sophisticated, analytics engine performs quantitative analysis on financial and complaint data on insurance companies. Our advanced data mining capability collects data, enabling the analytics engine to grade the value of home insurance based on each company's price, protection and service. If you have ever had a loss, you may have discovered that even if you are fully insured up to hundreds of thousands of dollars on a policy, it does not mean your insurance company will pay you anything if you have an accident. While most people don't find this out until it's too late, ValChoice reports tell you now which insurance companies charge a fair price, protect victims of accidents and provide good service.

Unlike other insurance rating systems that derive their results from inherently inaccurate user surveys, the ValChoice system is based solely on high-quality data. We collect data both filed with and vetted by state insurance regulators. At no point in the grading process do we introduce subjective data, personal opinion or any marginal quality data source. Using high-quality, professionally vetted data enables ValChoice to provide the most accurate analysis of insurance company performance available.

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